

MANAGEMENT BOARD RESOLUTION NO. 64/2019

on: the approval of the Management Board's report on the activities of KOGENERACJA Group and the Company in 2018 and the separate financial statements and the consolidated financial statements for the period from 1 January to 31 December 2018

§ 1

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., acting pursuant to § 12(3) of the Company's *Articles of Association*, accepts the following:

1. *Management Board's Report on the activities of KOGENERACJA Group and Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. in 2018,*
2. *Separate Financial Statements for the period from 1 January to 31 December 2018,*
3. *Consolidated Financial Statements for the period from 1 January to 31 December 2018,*

prepared in accordance with the Polish Code of Commercial Partnerships and Companies, the Accounting Law and other applicable regulations.

§ 2

1. *Management Board's Report on the activities of KOGENERACJA Group and Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. in 2018* constitutes Appendix 1 hereto.
2. *Separate Financial Statements for the period from 1 January to 31 December 2018* constitutes Appendix 2 hereto.
3. *Consolidated Financial Statements for the period from 1 January to 31 December 2018* constitutes Appendix 3 hereto.

§ 3

The Resolution shall come into force on the day of passing.

Name and surname of the Management Board Member	"for"	"against"	"abstaining"	Signature of the Management Board Member
Paweł Szczeszek	x			
Paweł Strączyński	x			