



Translation of a document originally issued in Polish.

Wrocław, 18 March 2024 r.

**STATEMENT OF THE SUPERVISORY BOARD
ON THE EVALUATION OF THE FOLLOWING:
MANAGEMENT BOARD'S REPORT ON THE ACTIVITIES
OF THE KOGENERACJA S.A. CAPITAL GROUP AND ZESPÓŁ
ELEKTROCIĘPŁOWNI WROCŁAWSKICH KOGENERACJA S.A.;**
**CONSOLIDATED FINANCIAL STATEMENTS OF THE KOGENERACJA S.A.
CAPITAL GROUP;**
**SEPARATE FINANCIAL STATEMENTS OF ZESPÓŁ ELEKTROCIĘPŁOWNI
WROCŁAWSKICH KOGENERACJA S.A.;**
IN TERMS OF THEIR CONFORMITY WITH THE BOOKS AND FACTS

Acting pursuant to § 70 section 1, item 14) and § 71 section 1, item 12) of the Ordinance by the Minister of Finance on current and periodic information disclosed by issuers of securities and on terms of considering as equivalent information required by the laws of a non-member state, the Supervisory Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. ascertains that the submitted following documents:

- Separate financial statements of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. for the period from 1 January to 31 December 2023;
- Consolidated financial statements of the KOGENERACJA S.A. Capital Group for the period from 1 January to 31 December 2023;
- Management Board's report on the activities of the Capital Group and the Company for the period from 1 January to 31 December 2023;

give a true and fair view and are in line with the books of accounts and documents and reflect the facts known to the Supervisory Board.

JUSTIFICATION

- 1) The content of the aforementioned documents was submitted to the Supervisory Board by the Management Board of the Company.
- 2) Separate financial statements of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. for the period from 1 January to 31 December 2023, consolidated financial statements of the KOGENERACJA S.A. Capital Group for the period from 1 January to 31 December 2023 have been audited by an audit firm authorised to conduct audits – PKF Consult spółka z ograniczoną odpowiedzialnością sp. k. In accordance with the independent statutory auditor's reports, the statements present a true and fair view of the material and financial standing of the Capital Group in accordance with International Accounting Standards and International Financial Reporting Standards and adopted accounting principles.



3) The Audit Committee provided the Supervisory Board with the following:

- information on the results of the audit of the separate financial statements of the Company for the period from 1 January to 31 December 2023;
- information on the results of the audit of the consolidated financial statements of the KOGENERACJA S.A. Capital Group for the period from 1 January to 31 December 2023;
- information on the opinion concerning Management Board's Report on the activities of the Capital Group and the Company for the period from 1 January to 31 December 2023;
- information on the independent statutory auditor's draft reports on the audit of the aforementioned reports;
- information on the additional financial statements for the Audit Committee;
- information on the role of the Audit Committee in the audit process.

The Audit Committee did not make any comments on the reports on the audit of the consolidated financial statements of the KOGENRACJA S.A. Capital Group, the separate financial statements of the Company and the report of the Management Board on the activities of the Capital Group and the Company for the period from 1 January to 31 December 2023, presented by the auditor.

The Supervisory Board positively appraises the aforementioned documents.

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Bogdan Borkowski
Member of the Supervisory Board

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Jacek Grzywacz
Vice-Chairman of the Supervisory Board

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Krzysztof Kuśmierowski
Member of the Supervisory Board

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Adam Lewandowski
Chairman of the Supervisory Board

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Aleksandra Libiszowska - Budrewicz
Member of the Supervisory Board

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Roman Nowak
Member of the Supervisory Board

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Piotr Szczepiórkowski
Member of the Supervisory Board

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Grzegorz Wiliński
Member of the Supervisory Board