

MANAGEMENT BOARD RESOLUTION NO. 100/2019

on: motion of the Management Board of KOGENERACJA S.A. put forward to the Ordinary General Meeting concerning the distribution of net profit for 2018

§ 1

The Management Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., acting pursuant to Article 395 § 2(2) of *the Polish Code of Commercial Partnerships and Companies* and § 27(1) of the Company's Articles of Association, requests the General Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. to allocate the net profit for 2018 in the amount of PLN 77,036,079.00 (say: PLN seventy-seven million thirty-six thousand seventy-nine 00/100) to reserve capital.

§ 2

The Resolution shall come into force on the day of passing.

Attached hereto, the Management Board presents:

Draft Resolution of the Ordinary General Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. on the distribution of net profit for 2018.

Name and surname of the Management Board Member	"for"	"against"	"abstaining"	Signature of the Management Board Member
Paweł Szczeszek	x			
Paweł Strączyński	v			

RESOLUTION NO. xx/2019
of the Ordinary General Meeting
of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A.

held in Wrocław on xx June 2019

on: the distribution of the net profit for 2018

§ 1

Pursuant to Article 395 § 2(2) and Article 396 § 5 of *the Polish Code of Commercial Partnerships and Companies* and § 24(1)(2) and (12) as well as § 26 and 27, sections 1–3 of the Company's Articles of Association, the Ordinary General Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. resolves to **allocate the entire net profit for 2018 in the amount PLN 77,036,079.00** (say: PLN seventy-seven million thirty-six thousand seventy-nine 00/100) to the Company's **reserve capital**.

§ 2

The Resolution shall come into force on the day of passing.