

Resolution No. 1 / 2016
of the Extraordinary General Meeting
of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A.
held in Wrocław on January 13, 2016

Regarding: Election of the Chairman of the General Meeting

§ 1

Pursuant to Art. 409 § 1 of the *Code of Commercial Companies* and § 21 of *Articles of Association of the Company*, the Extraordinary General Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. elections Andrzej Leganowicz as its Chairman.

§ 2

This Resolution enters into force the moment it is adopted.

The total of 9,650,001 votes were cast in a secret ballot, representing 64,77% of the share capital, including:

- 9,650,001 votes cast “in favour,”
- 0 votes “abstaining,”
- 0 votes “against,”

so the Resolution was passed.

Resolution No. 2 / 2016
of the Extraordinary General Meeting
of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A.
held in Wrocław on January 13, 2016

Regarding: Adoption of the Agenda

The Extraordinary General Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A., resolves as follows:

§ 1

Adopted is the following Agenda of the Extraordinary General Meeting:

1. Opening of the Extraordinary General Meeting.
2. Election of the Chairman of the Extraordinary General Meeting.
3. Confirmation that the Extraordinary General Meeting was convened in a proper way and that it is able to adopt resolutions.
4. Adoption of the Agenda.
5. Adoption of a resolutions:
 - a) determination of the number of the Supervisory Board members,
 - b) the changes in the Supervisory Board composition.
6. Closing of the Meeting.

§ 2

This Resolution enters into force as of the day of its adoption.

The total of 9,650,002 votes were cast in an open ballot, representing 64,77% of the share capital, including:

- 9,650,002 votes cast “in favour,”
- 0 votes “abstaining,”
- 0 votes “against,”

so the Resolution was passed.

Resolution No. 3 / 2016
of the Extraordinary General Meeting
of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A.
held in Wrocław on January 13, 2016

Regarding: determination of the number of the Supervisory Board members

Pursuant to Article 385 § 1 of the Commercial Companies Code and § 13 Section 1 of the Statute of the Company, the Extraordinary Shareholders Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. resolves as follows:

§ 1

The Supervisory Board of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. shall consist of 5 (five) to 9 (nine) members.

§ 2

This resolution shall come into force as of the day of its adoption.

§ 3

As of the day of adopting this resolution, Resolution no. 8/2014 of the Ordinary Shareholders Meeting of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A. in Wrocław of June 26, 2014, shall cease to be effective.

The total of 9,650,002 votes were cast in an open ballot, representing 64,77% of the share capital, including:

- 9,650,002 votes cast “in favour,”
- 0 votes “abstaining,”
- 0 votes “against,”

so the Resolution was passed.

Resolution No. 4 / 2016
of the Extraordinary General Meeting
of Zespół Elektrociepłowni Wrocławskich KOGENERACJA S.A.
held in Wrocław on January 13, 2016

Regarding: the changes in the Supervisory Board composition

Pursuant to art. 385 § 1 of the *Code of Commercial Companies* and § 13 section 1 of the *Articles of Association of the Company*, the Extraordinary General Meeting of KOGENERACJA S.A. resolves as follows:

§ 1

Mr NICOLAS DEBLAYE shall be appointed as a member of the Supervisory Board.

§ 2

This Resolution enters into force as of the day of its adoption.

The total of 9,650,002 votes were cast in a secret ballot, representing 64,77% of the share capital, including:

- 8,750,002 votes cast “in favour,”
- 900,000 votes “abstaining,”
- 0 votes “against,”

so the Resolution was passed.